GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5292
ANSWERED ON:28.04.2000
ANDHRA BANK
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal to inject fresh capital into Andhra Bank;

(b) if so, the details thereof; and

(c) the number of branches of the bank operating in Andhra Pradesh at present?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHR1 BALASAHEB VIKHE PATIL) :

(a) and (b) While there is no proposal for the Government of India to provide any furthercapital to Andhra Bank, the bank has a proposal to raise Rs. 187.50 crores by way of a public issue of shares.

(c) As reported by the bank, 786 branches of Andhra Bank are functioning in Andhra Pradesh as on 31.3.2000.